

JOCHEN H. F. GUENTNER

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Department of Economics
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Research Interests

Monetary Economics, Applied Macroeconometrics, International Finance

Appointments

2012 – present Assistant Professor, Department of Economics, Johannes Kepler University (JKU) Linz
2016 – 2017 Visiting Research Scholar, Department of Economics, Ludwig-Maximilians-Universität (LMU) Munich, Germany
2015 – 2016 Visiting Research Scholar, Department of Economics, University of California, Berkeley
04 – 09/2012 Trainee, Euro Area Macroeconomic Developments Division, European Central Bank
2011 – 2012 Research and Teaching Associate, Chair of International Economics, Otto-von-Guericke University (OvGU) Magdeburg, Germany
2007 – 2010 Research and Teaching Associate, Chair of Economic Theory, OvGU Magdeburg

Education

2007 – 2012	Ph. D. in Economics (Dr. rer. pol.)	OvGU Magdeburg
2010 – 2011	Visiting Ph. D. Student	University of Michigan, Ann Arbor
2005 – 2007	M. Sc. in Economics and Finance	OvGU Magdeburg
2002 – 2005	B. A. in European Economic Studies	Otto-Friedrich-University Bamberg, Germany

Publications

Afanasyeva, Elena and Jochen Güntner, “Bank market power and the risk channel of monetary policy”, *accepted for publication in the Journal of Monetary Economics*, January 2019.

Güntner, Jochen, “How do oil producers respond to giant oil field discoveries?”, *Energy Economics* 80, 59–74, May 2019.

Güntner, Jochen and Katharina Linsbauer, “The effects of oil supply and demand shocks on U.S. consumer sentiment”, *Journal of Money, Credit and Banking* 50(7), 1617–1644, October 2018.

Dées, Stéphane and Jochen Güntner, “Forecasting inflation across euro area countries and sectors: A panel VAR approach”, *Journal of Forecasting* 36(4), 431–453, July 2017.

Güntner, Jochen, “The federal funds market, excess reserves, and unconventional monetary policy”, *Journal of Economic Dynamics and Control* 53, 225–250, April 2015.

Güntner, Jochen, “How do international stock markets respond to oil demand and supply shocks?”, lead article in *Macroeconomic Dynamics* 18(8), 1657–1682, December 2014.

Güntner, Jochen, “How do oil producers respond to oil demand shocks?”, lead article in *Energy Economics* 44, 1–13, July 2014.

Güntner, Jochen H. F., “Competition among banks and the pass-through of monetary policy”, *Economic Modelling* 28(4), 1891–1901, July 2011.

Working Papers

Dées, Stéphane and Jochen Güntner, “The international dimension of confidence shocks”, *ECB Working Paper Series* No. 1669, European Central Bank, April 2014.

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Work in Progress

- “Oil-price shocks and firm-level behavior: Evidence from German manufacturing” (with Christian Grimme, ifo Munich).
- “Noise-ridden lending cycles” (with Elena Afanasyeva, Federal Reserve Board), Working Paper, August 2017.
- “Oil and the business cycle: How are oil supply shocks transmitted to the macroeconomy?”, (with Johann Scharler and Martin Geiger, University of Innsbruck), Austrian National Bank (OeNB) Anniversary Fund Project 17027.

Invited Talks

- 2019 Copenhagen Business School, Universität Heidelberg (scheduled)
- 2017 European Central Bank, Goethe University Frankfurt, LMU Munich
- 2016 CESifo Munich
- 2015 IHS Vienna, OvGU Magdeburg, CESifo Munich, Universität Augsburg
- 2014 Universität Erlangen-Nürnberg, Eberhard Karls Universität Tübingen
- 2013 Ruhr-Universität Bochum, Karl Franzens Universität Innsbruck
- 2012 NIW Hannover

Conference and Seminar Presentations (since 2011)

- 2018 Society for Computational Economics CEF 2018 (Milan)
6th Workshop on Empirical Macroeconomics (Gent)
- 2017 32nd Annual Congress of the European Economic Association (Lisbon)
8th RCEA Macro-Money-Finance Workshop (Rimini)
Macro Research Seminar (LMU Munich)
- 2016 BEHL Economic History Lunch (UC Berkeley)
- 2015 Department of Economics GEMS (UC Berkeley)
- 2014 National Bank of Poland Workshop on Short Term Forecasting (Warsaw)
CMR Workshop on Macroeconomics (Cologne, Poster Session)
46th Annual Conference of the Money, Macro and Finance Research Group (Durham)
68th European Meeting of the Econometric Society (Toulouse)
5th ZEW Conference on “Recent Developments in Macroeconomics” (Mannheim)
- 2013 15th ZEI International Summer School in Macroeconomics (Bonn)
Spring Meeting of Young Economists (Aarhus)
Doctoral Workshop on “Dynamic Macroeconomics” (Konstanz)
- 2012 27th Annual Congress of the European Economic Association (Málaga)
3rd ZEW Conference on “Recent Developments in Macroeconomics” (Mannheim)
5th RGS Doctoral Conference in Economics (Duisburg)
7th Royal Economic Society PhD Presentation Meeting (Queen Mary University of London)
- 2011 Society for Computational Economics CEF 2011 (San Francisco)
6th EBIM Doctoral Workshop on Economic Theory (Bielefeld)
University of Michigan Summer Seminar (Ann Arbor)

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Awards and Research Grants

- OeNB Anniversary Fund Project 17027, “Oil and the business cycle: How are oil supply shocks transmitted to the macroeconomy?” (with Johann Scharler and Martin Geiger, University of Innsbruck), 2016.
- German Academic Exchange Service (DAAD) P.R.I.M.E. Fellowship for research studies at the University of California, Berkeley and LMU Munich, 2015.
- German Academic Exchange Service (DAAD) Conference Grant, 27th Annual Congress of the European Economic Association in Málaga, 2012.
- Society for Computational Economics “Hilton Lodging Grant Award”, Computing in Economics and Finance (CEF) conference in San Francisco, 2011.
- German Academic Exchange Service (DAAD) 1 Year Fellowship for Ph. D. research studies at the University of Michigan, Ann Arbor, 2010.
- Award of the Faculty of Economics and Management “Best Graduate of the Academic Year”, OvGU Magdeburg, 2008.

Referee for

Economic Modelling, Empirical Economics, Energy Economics, International Review of Economics and Finance, Journal of Economic Dynamics and Control, Journal of Money, Credit & Banking, Journal of Macroeconomics, Macroeconomic Dynamics, Studies in Nonlinear Dynamics and Econometrics, The Energy Journal

Professional Affiliations

Society for Computational Economics (SCE)
Verein für Socialpolitik (VfS, German Economic Association)

Teaching Experience

JKU Lectures

Advanced Exchange Rate Theory (2nd year Mster, English program, 2018)
Advanced Monetary Economics (2nd year PhD field course, English program, 2014)
Macroeconometrics (1st year Master, English program, 2015, 2017, 2017)
Monetary Economics: Theory and Policy (2nd year Master, English program, 2013, 2016, 2017)

Online Lectures

Einkommen, Beschäftigung und Finanzmärkte (1st year Bachelor, German program, 2012–2017)

Exercise Classes/Tutorials

Einkommen, Beschäftigung und Finanzmärkte (1st year Bachelor, German program, 2012, 2013)

OvGU Lectures

International Finance and Open-Economy Macroeconomics (2nd year Master, English program, 2011)

Exercise Classes/Tutorials

Makroökonomische Theorie (2nd year Bachelor, German program, 2008, 2009)
Intermediate Macroeconomics (2nd year Bachelor, English program, 2007, 2009, 2010)
Mathematical Economics (1st year Master, English program, 2008, 2009)
Macroeconomic Analysis I (1st year Master, English program, 2008, 2009)
Macroeconomic Analysis II (2nd year Master, English program, 2009)